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| **Sixth Form Unit 10** | **Road Map** | | | | | |
| In this unit you will investigate finances  **LG1**: Knowledge  **LG2**: Application  **LG3**: Skills | Assessment Grades |  |  | | | |
| Pre topic assessment | |  | | | |
| Post topic assessment | |  | | | |
| **Themes** | **Learning Goals/Outcomes/Content** | | | R | A | G |
| Finance: renting and buying – cars, mortgages and more. | LG1: Describe the advantages and disadvantages of both renting and buying when it comes to houses and cars. Identify the help that is currently  available for young savers.  LG2: Describe problems young people face when it comes to saving for expensive material items like housing and cars. Describe what we mean by social housing and compare the different ways people live in the UK.  LG3: Explain in detail using new key terminology why renting or buying may be better in some circumstances but not in others. Analyse whether young people need to be more aware of the UK housing crisis. | | |  |  |  |
| Payday loans – what are these and why can they be so risky? | LG1: Describe the effect that using payday loans can have on people’s lives and the techniques payday loan companies use attract customers.  LG2: Explain how payday loan companies target the vulnerable. Explain the consequences of getting into debt with payday loan companies.  LG3: Analyse why more people are using payday loans. Explain whether they are ‘inherently bad’ and demonstrate how APR can mean loans soon add up to an unmanageable amount of debt. | | |  |  |  |
| Why do I need to know about pensions at my age? | LG1: Identify how much we need to save from various points in our lives in order to have a comfortable retirement. Explain why this is so important.  LG2: Describe problems the current UK population face when trying to save for their retirement. Explain how we can best prepare financially for later life.  LG3: Explain in detail using new key terminology why the UK is facing problems when it comes to current generations reaching retirement age. Explain why the retirement age may change and analyse whether you think we will eventually have to do without state pensions. | | |  |  |  |