|  |  |
| --- | --- |
| **Business BTEC L3****Unit 3B: Explore The Personal Finance Sector** | **Road Map** |
| In this unit you will investigate business calculations and business performance**LG1**: Knowledge**LG2**: Application**LG3**: Skills | Assessment Grades |  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| **Themes** | **Learning Goals/Outcomes/Content** |  |  |  |
| **B1: Features of financial institutions** | **LG1:** Know the types of organisations and their advantages and disadvantages**LG2:** Consider impact of role of bank of England on individuals and organisations**LG2:** Outline the advantages and disadvantages considering needs of individuals |  |  |  |
| **B2 Communicating with customers** | **LG1:** Know methods of interacting with customers and advantages and disadvantages.**LG2:** Discuss the advantages and disadvantages of the methods of banking for given individuals**LG3**: Analyse how technology has impacted on the method |  |  |  |
| **B3: Consumer protection in relation to personal finance** | **LG1:** Know theFunction, role and responsibilities of: FCA; FOS; FSCS; OFT**LG1:** Know the key principles of the consumer credit act (legislation).**LG2:** Apply Consumer Credit Act to individual cases**LG3**: Analyse and evaluate the need for regulation in the personal finance market |  |  |  |
| **B4 Information guidance and advice** | **LG1**: Know the function, role and responsibilities, advantages and disadvantages of: Citizens Advice; independent financial advisor (IFA); price comparison websites; money advice service; debt counsellors; Individual Voluntary Arrangements (IVAs); Bankruptcy.**LG2:** Identify support for given individuals**LG3:** Analyse and evaluate the sources of advice |  |  |  |

**Links:**

This unit builds on knowledge of personal financial from unit 3A where you have learnt about the role and function of money and analysed the different financial services products. In this unit you will look the institutions that provide the products and the support available to individuals when selecting and using financial services products.

Knowledge of legislation and impact of organisations and how they impact on businesses and individuals will be further developed in other units such as International Business, Marking, Recruitment and Selection and Cost and Management.