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| **Business BTEC L3****Unit 3D: Sources of Understand the purpose of accounting** | **Road Map** |
| In this unit you will investigate business calculations and business performance**LG1**: Knowledge**LG2**: Application**LG3**: Skills | Assessment Grades |  |  |
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| **Themes** | **Learning Goals/Outcomes/Content** |  |  |  |
| **D1 Sources of finance**  | **LG1**: Know that sources of finance can be internal or externalLG1: know the advantages and disadvantages of internal and external sources of finance:  |  |  |  |
| * **D1 Sources of finance**
 | **LG2:** Select appropriate sources of finance for given scenarios**LG3**: Analyse and evaluate sources of finance for given business scenarios |  |  |  |

**Links:**

In Unit 1 you will have knowledge of the purpose of business and the different ways in which a business can be owned, business size and scale. Having studied capital and revenue income and expenditure in unit 3 section C, you will also have an awareness that all businesses need to raise finance in order to cover costs. In this section you will build on this knowledge and develop an understanding of how businesses can raise finance and how methods vary depending on size scale and business type. You will also develop the ability to make recommendations on the suitability of finance.